



Year

Mtarfa Local Council

**Annual Budget
For
Financial Year
2017**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016	FORECAST Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

276,637	299,572	274,526	(2,111)	(25,046)
4,975	26,285	4,975	-	(21,310)
1,775	841	1,550	(225)	709
50	47	20	(30)	(27)
3,516	85	23,516	20,000	23,431
286,953	326,830	304,587	17,634	(22,243)

TOTAL

Expenditure

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

75,717	75,411	76,142	424	731
149,223	157,302	161,999	12,776	4,697
38,043	25,541	35,246	(2,796)	9,705
-	-	-	-	-
52,299	52,299	47,225	(5,074)	(5,074)
315,282	310,553	320,613	5,330	10,060

TOTAL

Surplus / Deficit

(28,329)	16,277	(16,025)	12,304	(32,302)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	475,352	475,352	428,127	(47,225)	(47,225)
Current Assets					
Inventories (11)	961	961	800	(161)	(161)
Receivables (12)	21,937	21,937	21,000	(937)	(937)
Cash and Cash Equivalents (13)	171,863	171,863	171,863	-	-
Total Current Assets	194,761	194,761	193,663	(1,098)	(1,098)
Current Liabilities (14)					
Payables	75,146	75,146	72,000	(3,146)	(3,146)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	75,146	75,146	72,000	(3,146)	(3,146)
Net Current Assets	119,615	119,615	121,663	2,048	2,048
Non-current liabilities (15)	355,570	355,570	326,418	(29,152)	(29,152)
Net Assets	239,397	239,397	223,372	(16,025)	(16,025)
Reserves					
Retained Funds	239,397	239,397	223,372	(16,025)	(16,025)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	194,761	194,761	193,663
Current Liabilities	75,146	75,146	72,000
Total Long Term Liabilities	355,570	355,570	326,418
Commitments approved by Ministry	-	-	-
	(235,955)	(235,955)	(204,755)
Government Allocation	276,637	299,572	274,526
FSI	-85.29%	-78.76%	-74.58%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	63,519	63,519	63,519	63,519	254,074
Cash flows from Bye-Laws & L.N fees	4,930	4,330	4,330	4,330	17,919
Local Enforcement cash flows	300	300	300	650	1,550
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	5	5	5	5	20
	5	5	5	5	20
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	20,000	-	-	20,000
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	11,024	-	-	-	11,024
TOTAL Inflows	79,777	88,153	68,153	68,503	304,587
Cash Outflows					
Personal Emoluments	19,035	19,035	19,035	19,035	76,142
Operations & Maintenance	44,222	44,222	44,222	44,222	176,889
Administration	5,089	5,089	5,089	5,089	20,356
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	11,200	-	-	11,200
Special programmes	-	-	-	20,000	20,000
	-	-	-	-	-
	-	11,200	-	20,000	31,200
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	68,347	79,547	68,347	88,347	304,587
SURPLUS / (DEFICIT)	11,431	8,606	(194)	(19,844)	-
Brought forward (Bank /Cash Bal.)	171,863	183,294	191,900	191,707	171,863
Carry forward	183,294	191,900	191,707	171,863	171,863

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

- 0001 In terms of section 55 CAP 363
 0002-0004 In terms of section 58 CAP 363
 0005-0019 Other Income

250,109	187,581	62,897	250,478	254,074	3,965	3,596
17,292	735	47,759	48,494	11,024	(6,268)	(37,470)
9,237	3,214	(2,614)	600	9,428	191	8,828
276,637	191,530	108,042	299,572	274,526	(2,111)	(25,046)

2 Bye-Laws & Legal Fees

- 0021-0025 Community Services
 0026-0035 Income from Permits

3,375	7,891	2,485	10,376	3,475	100	(6,901)
1,600	3,254	12,655	15,909	1,500	(100)	(14,409)
4,975	11,145	15,140	26,285	4,975	-	(21,310)

3 Local Enforcement Income

- 0037 Commission from Regional Committees
 0038-0055 Contraventions

1,425	841	-	841	1,200	(225)	359
350	-	-	-	350	-	350
1,775	841	-	841	1,550	(225)	709

4 Investment Income

- 0091-0095 Bank interest
 0096-0099 Income received from Government Securities

50	-	47	47	20	(30)	(27)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50	-	47	47	20	(30)	(27)

5 General Income

- 0056-0065 Sponsorships
 0066-0069 Documents & Information
 0070-0075 EU Funds
 0076-0080 Twinning
 0081-0089 Insurance Claims
 0100-0109 Donations
 0110-0119 Contributions
 0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	20,000	20,000	20,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	60	25	85	-	-	(85)
720	4,384	(4,384)	-	720	-	720
2,796	-	-	-	2,796	-	2,796
-	-	-	-	-	-	-
3,516	4,444	(4,359)	85	23,516	20,000	23,431

Total

286,953	207,960	118,870	326,830	304,587	17,634	(22,243)
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,229	5,421	1,808	7,229	7,333	105	104
1200 Employees' Salaries & Wages	50,486	36,943	13,515	50,458	50,759	273	301
1300 Bonuses	4,539	3,517	1,030	4,547	4,554	15	7
1400 Income Supplements	349	524	(175)	349	349	-	0
1500 Social Security Contributions	4,739	3,180	1,554	4,734	4,757	18	23
1600 Allowances	6,400	4,800	1,228	6,028	6,400	-	372
1700 Overtime	1,975	1,249	817	2,066	1,989	14	(77)
	75,717	55,634	19,777	75,411	76,142	424	731

7 Operations and Maintenance

2100-2149 Public Utilities	10,030	4,181	1,339	5,520	10,316	286	4,796
2200-2259 Public Materials & Supplies	2,100	4,493	1,098	5,591	5,150	3,050	(441)
2300-2399 Repairs & Upkeep	9,936	4,277	7,544	11,821	14,300	4,364	2,479
2400-2449 Rent	7,331	5,494	1,857	7,351	7,331	-	(20)
3010 Street Lighting	8,000	2,140	818	2,958	6,000	(2,000)	3,042
3020 Lease of Equipment	200	-	-	-	150	(50)	150
3030 Insurance	1,372	915	276	1,191	1,197	(175)	6
3035 Bank Charges	80	38	13	51	80	-	29
3038 Penalties	-	100	-	100	-	-	(100)
3040 Waste Disposal	27,584	16,736	4,465	21,201	19,200	(8,384)	(2,001)
3041 Refuse Collection	26,093	20,117	6,706	26,823	26,093	-	(730)
3042 Bulky Refuse Collection	1,200	997	529	1,526	1,400	200	(126)
3043 Bins on wheels	730	87	793	880	730	-	(150)
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	13,965	10,474	3,491	13,965	13,965	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,209	3,156	1,764	4,920	2,920	(1,289)	(2,000)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	18,833	15,724	4,771	20,495	18,833	-	(1,662)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	5,341	4,813	1,058	5,871	5,475	134	(396)
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	9,920	8,216	18,683	26,899	28,610	18,690	1,711
3380-3389 Community	1,800	-	-	-	-	(1,800)	-
3600-3694 Local Enforcement Expenses	500	139	-	139	250	(250)	111
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	149,223	102,097	55,205	157,302	161,999	12,776	4,697

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	-			-	-	-	-
2260-2299 Office Materials & Supplies	-			-	-	-	-
2450-2499 Office Rent	-			-	-	-	-
2500-2599 National & International Memberships	300	2,900	-	2,900	300	-	(2,600)
2600-2699 Office Services	2,710	2,235	1,848	4,083	2,210	(500)	(1,873)
2700-2799 Transport	4,830	1,033	759	1,792	2,230	(2,600)	438
2800-2899 Travel	1,000	330	-	330	3,500	2,500	3,170
2900-2999 Information Services	8,616	2,149	1,474	3,623	8,633	17	5,010
3050 Office Cleaning	1,200	734	212	946	1,080	(120)	134
3140-3199 Professional Services	17,296	6,257	4,685	10,942	15,776	(1,520)	4,834
3200-3299 Training	1,400	900	180	1,080	500	(900)	(580)
3345 Office Hospitality	670	760	35	795	1,000	330	205
3400-3499 Incidental Expenses	20	-	-	17		(3)	17
Provision for Bad Debts	-		(950)	(950)	-	-	950
	38,043	17,298	8,243	25,541	35,246	(2,796)	9,705

9 Finance Costs

3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	52,299	19,491	32,808	52,299	47,225	(5,074)	(5,074)
	52,299	19,491	32,808	52,299	47,225	(5,074)	(5,074)

Total

315,282	194,520	116,033	310,553	320,613	5,330	10,060
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Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	30-Sep	30 Sep-31 Dec	31-Dec	2017		
	€	€	2016	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	961	1,016	(55)	961	800	(161)	(161)
	-	-	-	-	-	-	-
	961	1,016	(55)	961	800	(161)	(161)
12 Receivables							
0201-0209 Receivables	5,598	603	4,995	5,598	6,000	402	402
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	16,339	24,535	(8,196)	16,339	15,000	(1,339)	(1,339)
	-	-	-	-	-	-	-
	21,937	25,138	(3,201)	21,937	21,000	(937)	(937)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	171,863	216,800	(44,937)	171,863	171,863	-	-
	171,863	216,800	(44,937)	171,863	171,863	-	-
14 Payables							
4000 Payables	25,200	74,610	(49,410)	25,200	24,000	(1,200)	(1,200)
4100 Accruals	15,312	12,633	2,679	15,312	15,000	(312)	(312)
4150 Deferred Income	34,634	68,214	(33,580)	34,634	33,000	(1,634)	(1,634)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	75,146	155,457	(80,311)	75,146	72,000	(3,146)	(3,146)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	355,570	359,647	(4,077)	355,570	326,418	(29,152)	(29,152)
	355,570	359,647	(4,077)	355,570	326,418	(29,152)	(29,152)

16 Depreciation of Property, Plant and Equipment

Asset		Furn & Fittings										Total									
		8%		20%		10%		10%		0%		20%		25%							
		€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€	
Cost																					
As at 01 January	2017	42,865	14,737	292,754	449,433	6,981	7,624	9,569	38,068	-	-	-	-	-	-	-	-	-	-	862,031	
Additions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Disposals		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December	2017	42,865	14,737	292,754	449,433	6,981	7,624	9,569	38,068	-	-	-	-	-	-	-	-	-	-	862,031	
Grants/ other reimbursements																					
As at 01 January	2017	-	-	51,246	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,246	
Additions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December	2017	-	-	51,246	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,246	
Accumulated Depreciation																					
As at 01 January	2017	23,928	10,865	170,169	79,065	-	5,550	7,788	38,068	-	-	-	-	-	-	-	-	-	-	335,433	
Charge for the year		1,420	774	7,134	37,037	-	415	445	-	-	-	-	-	-	-	-	-	-	-	47,225	
Released on disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December	2017	25,348	11,639	177,303	116,102	-	5,965	8,233	38,068	-	-	-	-	-	-	-	-	-	-	382,658	
Budgeted NBV 31 Dec	2016	18,937	3,872	71,339	370,368	6,981	2,074	1,781	0	0	-	-	-	-	-	-	-	-	-	475,352	
Forecasted NBV 1 Jan	2017	18,937	3,872	71,339	370,368	6,981	2,074	1,781	-	-	-	-	-	-	-	-	-	-	-	475,352	
Budgeted NBV 31 Dec	2017	17,517	3,098	64,205	333,331	6,981	1,659	1,336	-	-	-	-	-	-	-	-	-	-	-	428,127	